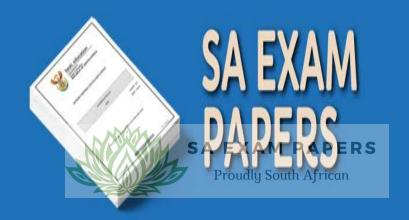


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| DATE | |
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GERT SIBANDE DISTRICT

ACCOUNTING GRADE 12

FINANCIAL REPORTING & EVALUATION

MARCH CONTROL TEST 2025

SPECIAL ANSWER BOOK

| QUESTION | MARKS | INITIAL | MOD. |
|----------|-------|---------|------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| TOTAL | | | |

This answer book consists of 7 pages



Please turn over

GSD/March Test 2025

QUESTION 1

1.1 BREYTEN LTD
Retained Income Note

| Balance | |
|----------------------------------|------|
| | |
| | |
| | |
| | |
| Dividends on Ordinary Shares | |
| | |
| | |
| | -3.2 |
| | |
| Balance at end of financial year | |
| | 12 |

38

1.2 BREYTEN LTD STATEMENT OF FINANCIAL POSITION ON 28 FEBRUARY 2025

| ASSETS | |
|------------------------------|--|
| NON-CURRENT ASSETS | |
| | |
| Financial Assets | |
| CURRENT ASSETS | |
| | |
| | |
| | |
| TOTAL ASSETS | |
| EQUITY AND LIABILITIES | |
| SHAREHOLDERS' EQUITY | |
| | |
| | |
| NON-CURRENT LIABILITIES | |
| | |
| CURRENT LIABILITIES | |
| Trade and other payables | |
| | |
| | |
| | |
| TOTAL EQUITY AND LIABILITIES | |

TOTAL MARKS

SA EXAM PAPERS

50

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QUESTION 2

| CASH EFFECTS FROM OPERATING ACTIVITIES | |
|--|----------|
| Cash generated from operations | 1 493 56 |
| Interest paid | (246 000 |

Calculate the following amounts for the Cash Flow Statement: 2.2 2.2.1 Purchase of a fixed asset Workings Answer Proceeds from the shares issued 2.2.2 Workings Answer Repayment of loan 2.2.3 Workings Answer NET CHANGE ON CASH AND CASH EQUIVALENT 2.2.4 Balance on 1 March 2024 Balance on 28 February 2025



2.3 Calculate the following financial indicators on 28 February 2025:

| Workings | Answer |
|----------|--------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

| Debt equity ratio | |
|----------------------------|--------|
| Debt equity ratio Workings | Answer |
| | |
| | |
| | |
| | |
| | |

| TOTAL MARKS | |
|-------------|--|
| | |
| 30 | |



| 01 | JES | TI | IAC | 2 |
|----|-----|-----|-----|---|
| w | ノロン | 111 | JIN | J |

| 3.1.1 | Khoza has been concerned about the company's working capital over the years. He proposed a new approach to the directors of converting assets into cash quickly. Quote TWO financial indicators and explain why his concern is justified. | |
|-------|---|---|
| | | 4 |
| 3.1.2 | A shareholder has proposed that Khoza acquires a loan from his wife, who is a bank consultant. Khoza did not agree with the proposal. Explain why you agree with him. Quote TWO financial indicators. | |
| | | 6 |

| TOTAL MARKS |
|-------------|
| |
| 10 |



QUESTION 4

| 72 | 52 | |
|-----|-------|-----------|
| 4.1 | Andit | reports |
| 4.1 | Audit | 1 CDUI LS |

| | report will discourage shareholders to buy shares in explain this audit report. |
|---|--|
| D. H. ONE | |
| shares in such a co | on why shareholders will not be interested to buy mpany. |
| | |
| | pany's financial statements must be audited by rs. Provide ONE point. |
| | Political Politi |
| Concern over the ki Officer (CFO) and in | nd of relationship between a director, Chief Financial dependent auditor. |
| | rhy would you be concerned by this kind of in THREE points (one for each person involved). |
| Director | |
| Independent auditor | |

TOTAL MARKS

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