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	1	EXAMINAT	ION NUM	IBER I I	т т	<del>- 1</del>		
	SENIOR CERTIFICATE EXAMINATIONS / NATIONAL SENIOR CERTIFICATE EXAMINATIONS  ACCOUNTING P2  GRADE 12  MAY/JUNE 2024							
	SPECIAL ANSWER BOOK							
QUESTION		MARKS	INI	TIAL	MO	D.		
1								
2								
3								
4								
TOTAL								

This answer book consists of 12 pages.



Please turn over

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1.	1	R	M	IK	R	FC.	OI	VC.	11 1	ΔΤΙ	ON

1.1.1	Calculate the correct	<b>Bank Account</b>	balance on	31 May 2024.
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WORKINGS	ANSWER	l
		1 n
		8

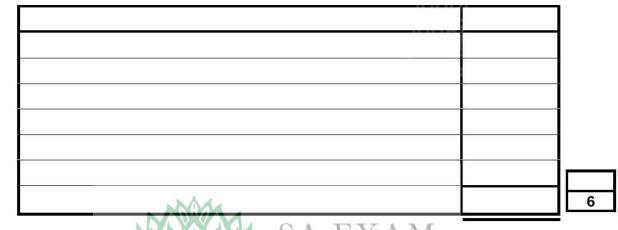
## USE ONLY ONE OF THE FOLLOWING FORMATS FOR QUESTION 1.1.2:

1.1.2 Bank Reconciliation Statement on 31 May 2024

DEBITS	CREDITS	
		6

OR

1.1.2 Bank Reconciliation Statement on 31 May 2024



EFTs.	
POINT 1	
POINT	

## 1.2 EXTRACT: LIST OF DEBTORS

DEBTORS	WORKINGS	BALANCE
A. Judy	27 750	
B. Benior	(400)	
C. Oliver	19 300	<u> </u>
D. Fiery	2 900	

TOTAL MARKS
30



0	Ų	E	S	T	Ю	N	2

Calculate 1	the VAT amount on the goods sold by the bu	ısiness.
·- <del></del>	WORKINGS	ANSWER
		3 <b>1</b>
Calculate 30 April 20		
8	WORKINGS	ANSWER
TORY WALL	LIATION!	
	the expected cost price of one LITCHI ph	one in rands per
unit.	WORKINGS	ANSWER
	WORKINGS	ANSWER
Calaulata t	the total value of the places of the C	LEO and DRUMA
	the total value of the closing stock of the C 29 February 2024, using the specific identif	
MODEL	WORKINGS	ANSWER
CLEO		
BRUMA		
	TOTAL	



Calculate the		for the CLEO phone for 2024
	WORKINGS	ANSWER
The directors	took decisions to adjust	the mark-up % on CLEO ar
BRUMA phor	nes for the 2024 financi	al year. Explain how thes
		and cash flow of the compar each model over the past tw
	igures and trends.	•
	CLEO	BRUMA
Explanation		
on gross		
profit & cash flow		
Explanation		
on stock-		
turnover rates		

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2.6	If the directors go ahead with the LITCHI phones and order a lot more in the future and sell it at a mark-up of 40% on cost, how could this impact on the sales of the CLEO and BRUMA phones? Explain, quoting figures to support your opinion.	

TOTAL MARKS

40



### **QUESTION 3**

3.1.1	
3.1.2	
3.1.3	

# 3

#### **NARDO MANUFACTURERS**

#### 3.2 FACTORY OVERHEAD COST NOTE

Incorrect amount calculated by bookkeeper	258 200	
TOTAL		7

#### 3.3 PRODUCTION COST STATEMENT ON 29 FEBRUARY 2024

Direct material cost		
Prime cost	1 405 800	
Factory overhead cost		
Total manufacturing cost		
Work-in-progress (1 March 2023)	30 700	
Cost of production of finished goods		1



## **HIKING BAGS**

Give TWO ro unit cost. REASON	easons that may have contribute	ed to the change in the
ınit cost.	easons that may have contribute	ed to the change in the
ınit cost.	easons that may have contribute	ed to the change in the
unit cost.	easons that may have contribut	ed to the change in the
1		
REASON		
2		
Kyla nlane t	o increase the production of hikir	ng hage by an additional
2 500 units o	over the next financial year. Asso t structure, calculate the addition	uming no change to the
could expect	to earn in 2025.	

#### **HIKING JACKETS**

3.7	Comment on the fixed cost per unit of hiking jackets and explain the major cause for the change in this unit cost.	
		4
3.8	Identify the production cost of hiking jackets that should be of serious concern to Kyla.	
	Provide TWO valid solutions to this problem.  SOLUTION 1	
	SOLUTION 2	4
	TOTAL MARKS	

TOTAL MARKS
40



## **QUESTION 4**

#### 4.1 DEBTORS' COLLECTION SCHEDULE

MONTHS	CREDIT SALES	MAY	JUNE	
MARCH	712 800	171 072		
APRIL	792 000	356 400		
MAY	871 200	206 910		
JUNE	950 400			
CASH FROM DEB	TORS	734 382		8

4.2 Calculate:

(i)	Cash sales for June 2024				
	WORKINGS	ANSWER			
			3		
(ii)	Payments to creditors in June 2024				
	WORKINGS	ANSWER			
			8		
			4		
(iii)	Hire of delivery vehicle for May 2024	1			
- 1 <del>-</del>	WORKINGS	ANSWER			
100					
			1		
			3		

4.3 Calculate: % increase in salaries of office workers from 1 June 2024

WORKINGS	ANSWER
× A /	



POINT 1	
POINT 2	
	whether Dan would be satisfied with the number of units sold in 24 as a result of his decision to adjust the selling price of the
	. Provide TWO points, with figures.

4.6	decisions he has tak satisfied, whereas S	not all salespersons were regarding their earn sally was not. Give ON ason to support Sally's o	nings. Sale E reason	esperson John was to support John's	1
	REASON TO SUPPO			*	a de la companya de
	REASON TO SUPPO	RT SALLY		2	<b>*</b>
					4
4.7		an amount, including ir WORKINGS	iterest.	ANGWED	17 8
		WORKINGS		ANSWER	T)
			8		
					2
4.8		e about purchasing or of purchasing the pro			ri
	IN FAVOUR OF PURCHASING THE PROPERTY				•
	AGAINST PURCHASING THE PROPERTY				4
		TOTAL MARKS			
		40			
		MA			

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